

Royal



News

HOME OWNERS ASSOCIATION AGM

March, 2008

Formal notices will shortly be sent out for the first Annual General Meeting of the Mount Royal Home Owners Association scheduled for Monday 19 May at 7pm. This is an opportunity for Owners to appoint one of two Management Committee members applicable to the Development Period. The other will be our Estate Manager, Coenie van Rensburg. Please refer to the HOA Constitution on the Documents page of the Mount Royal website www.montroyalestate.co.za. Although the Developer will technically remain in full control of the Estate until the end of the Development Period, this is an opportunity for the Members to work more intimately with the Estate Management in appointing a person of calibre, capable of contributing to the vision and expertise of the Team.

The Mount Royal Treasury Trust

The AGM will also provide an opportunity to inaugurate the Mount Royal Treasury Trust. All funds intended for the Trust are currently being held in an interest bearing trust account with Attorneys Du Plessis & Mostert on behalf of the HOA.

The Mount Royal Treasury Trust was formed with an important objective in mind. The concept of the secured estate or gated village

has come under the spotlight as a potentially elitist entity, separated from the rest of the community by a fenced perimeter and strict access controlled entrance. As the security measures are not negotiable, meaningful social bridge building with all the communities that make up the local community is a viable, and challenging alternative. This involves looking past relational barriers between individuals, groups and communities, barriers that are not physical fences, but perceptions and limiting judgements.

The scope of the Treasury Trust extends beyond affirmative action to equal engagement with all communities that make up the social fabric of Malmesbury, irrespective of social, religious, economic or racial distinctions. It is therefore able to facilitate meaningful interaction between Mount Royal and the rest of Malmesbury and as such has the potential to further enhance the quality of life at Mount Royal.

The main ingredient of the Trust is social, but the financial aspect of the fund will yet be found to be vital. It will enable our Members to engage in practical avenues of meaningful engagement. Trustees will be appointed to ensure that this fund remains an expression for and by the Members of the HOA in total.

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